



MINUTES OF ANNUAL GENERAL MEETING HELD AT SHOP 25-27 WORONGARY SHOPPING CENTRE 1
MUDGEERABA ROAD WORONGARY ON 22 OCTOBER AT 10.00 A.M.

ATTENDEES: SHERYL MACLEOD
WAYNE LESTER
ROD MACLEOD
IAN MACLEOD
ROD WALSH
B. DIXON
C. WESTBURY
D. MUCULLOCH

The Chairman Ian MacLeod declared the meeting opened and welcomed the shareholders to the Annual General Meeting of AHC Limited at 10.00 a.m.

The Company Secretary read the notice of meeting
As per the Corporations Act the proxy votes were counted and tabled, the proxy votes counted were as follows:

PROXY COUNT:

No	Resolution	For	Against	Abstain
1	Adoption of Accounts	3,749,631	0	0
2	Election of Ian MacLeod as Director	3,749,631	0	0

Chairmans Report: Ian MacLeod

Managing Directors Report: Rod MacLeod

QUESTION TIME:

1. Size of the new development at Worongary 708 square metres.
2. Cost of New Building approximately \$1 million plus \$500,000 upgrade eat street.
3. What is the return on Cost between 300 – 450 square metre rent on building.
4. Reason for the change of Banks from CBA to NAB. NAB relaxed atmosphere and NAB property focused
5. What is the interest rate with NAB fixed and variable.
6. Completion date of Parkhurst approximately November 2016.
7. Why did the Share Buy Back not go ahead. Barry Dixon received the loan repayment of \$300,000 so decided to keep his shares.

GENERAL BUSINESS

Resolution 1 Adoption of Accounts

To receive, consider and if thought appropriate adopt the financial accounts of the company for the year ended 30 June 2015 and the reports by directors and auditors thereon.

Resolution 1 was passed by proxy and on a show of hands

Resolution 2. Election of Director

**To consider and if thought appropriate, pass the following ordinary resolution:
That Ian MacLeod who retires in accordance with the provisions of the constitution and, being eligible, offers himself for re-election, be re-elected as a Director**

Resolution 2 was passed by proxy and on a show of hands.

Meeting Closed at 10.50 a.m.